



JFL LIFE SCIENCES LIMITED

(Formerly known as JFL LIFE SCIENCES PRIVATE LIMITED)

POLICY FOR IDENTIFICATION OF 'MATERIAL' LITIGATION

In terms of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Issuer shall disclose all the litigations involving the Issuer, its Directors, Promoters and Group Companies related to:

- i. All criminal proceedings;
- ii. All actions by statutory / regulatory authorities; and
- iii. Taxation - Separate disclosures regarding claims related to direct and indirect taxes, in a consolidated manner giving details of number of cases and total amount.

Besides the abovementioned litigations, **other material pending litigations**, as per policy of materiality defined by the Board shall **also** be disclosed in the Offer Documents.

In this regard, all other pending litigation involving the Issuer, its Directors, Promoters and Group Companies other than criminal proceedings, statutory or regulatory actions and taxation matters, would be considered 'material' for the purpose of disclosure in the Offer Documents, if:

- i. the aggregate amount involved in such individual litigation exceeds 10% of total revenue of the Company, as per the financial statements for the most recently ended financial year; or
- ii. where the decision in one litigation is likely to affect the decision in similar litigations, even though the amount involved in such single litigation individually may not exceed 10% of the total revenue of the Company as per the financial statements for the most recently ended financial year, if similar litigations put together collectively exceed 25% of the total revenue of the Company, or
- iii. litigations whose outcome could have a material impact on the business, operations, prospects or reputation of the Company and the Board or any of its committees shall have the power and authority to determine suitable materiality thresholds for the subsequent financial years on the aforesaid basis or any other basis as may be determined by the Board or any of its committees.

In this Policy the term:

1. Issuer/Company means JFL LIFE SCIENCES LIMITED
2. Promoter Group means Promoter Group of JFL LIFE SCIENCES LIMITED
3. Offer Documents means the Draft Prospectus and the Prospectus.



Registered Office Address : 309, Satyam Mall, Opp. Saman Complex, Nr. Vishweshwar Mahadev Mandir, Settelite, Ahmedabad-380015.

UNIT-I : 615, G.I.D.C. Estate Kerala, Bavla, Ahmedabad, Gujarat - 382220.

UNIT-II : 406-407, G.I.D.C., Kerala, Bavla, Ahmedabad, Gujarat - 382220 .

(CIN: U24230GJ2010PLC060417) Email: info@jfllifesciences.com Contact No.: 93772 95575 Website: www.jfllifesciences.com