



JFL LIFE SCIENCES LIMITED

(Formerly known as JFL LIFE SCIENCES PRIVATE LIMITED)

POLICY FOR IDENTIFICATION OF 'MATERIAL' GROUP COMPANIES

In terms of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), "group companies", wherever they occur, shall include such companies (other than promoter(s) and subsidiary/subsidiaries) with which there were related party transactions, during the last three fiscal years and the period ended February 28, 2022, as covered under the applicable accounting standards, and also other companies as considered material by the board of the Company;

In this regard, group companies of the Issuer ("Group Companies"), shall be companies as covered under the applicable accounting standards, being Accounting Standard 18, and also other companies as considered 'material' by the Board.

Pursuant to a resolution of our Board dated March 3, 2022, for the purpose of disclosure in the Offer Documents for the Issue, a company shall be considered material and disclosed as a 'Group Company' if:

- (i) aggregate transactions are in excess of 10% of the Total Revenue of our Company as per the restated financial statements of our Company for the last full Fiscal, being ₹ 327.74 Lakhs or
- (ii) any other company/entity which the Board may decide to consider material.

Accordingly, pursuant to the said resolution passed by our Board of Directors and the materiality policy adopted, for determining our Group Companies, no companies have been identified and considered as the Group Company of our Company.

For avoidance of doubt, it is clarified that direct or indirect subsidiaries of the Issuer shall not be considered as 'group companies' for the purpose of disclosure in the Offer Documents.

In this Policy the term:

1. Issuer/Company means JFL LIFE SCIENCES LIMITED
2. Promoter Group means Promoter Group of JFL LIFE SCIENCES LIMITED
3. Offer Documents means the Draft Prospectus and the Prospectus.



Registered Office Address : 309, Satyam Mall, Opp. Saman Complex, Nr. Vishweshwar Mahadev Mandir, Sattelite, Ahmedabad-380015.

UNIT-I : 615, G.I.D.C. Estate Kerala, Bavla, Ahmedabad, Gujarat - 382220.

UNIT-II : 406-407, G.I.D.C., Kerala, Bavla, Ahmedabad, Gujarat - 382220 .

(CIN: U24230GJ2010PLC060417) Email: info@jfllifesciences.com Contact No.: 93772 95575 Website: www.jfllifesciences.com